

Creative Loafing  
10 Year Consolidated Forecast  
(Thousands)

	F09	F10	F11	F12	F13	F14	F15	F16	F17	F18	F19
<b>Revenue</b>											
Print	26,856	22,020	20,679	19,704	19,327	18,957	18,594	18,237	17,887	17,543	17,205
Online	1,318	2,270	3,281	4,076	4,484	4,883	5,321	5,801	6,329	6,907	7,542
Other	1,335	1,062	1,086	1,096	1,106	1,116	1,126	1,136	1,147	1,157	1,168
<b>Total Revenue \$</b>	<b>\$ 29,509</b>	<b>\$ 25,352</b>	<b>\$ 25,046</b>	<b>\$ 24,876</b>	<b>\$ 24,917</b>	<b>\$ 24,956</b>	<b>\$ 25,041</b>	<b>\$ 25,174</b>	<b>\$ 25,362</b>	<b>\$ 25,607</b>	<b>\$ 25,914</b>
<b>Expenses</b>											
Edit	4,434	3,620	3,883	3,940	3,998	4,058	4,118	4,180	4,243	4,307	4,373
Sales cost	5,462	4,572	4,546	4,556	4,586	4,621	4,660	4,705	4,754	4,810	4,871
Production	1,212	832	764	777	744	699	653	607	559	510	461
Printing	5,753	4,658	4,317	4,015	3,945	3,877	3,810	3,745	3,621	3,498	3,436
Distribution	1,754	1,570	1,575	1,579	1,583	1,587	1,592	1,597	1,601	1,606	1,611
Marketing	800	682	689	695	702	709	717	724	731	739	747
MIS / Online	1,442	1,190	1,208	1,227	1,247	1,266	1,286	1,307	1,328	1,349	1,370
G&A	6,929	6,219	6,188	6,070	6,037	5,993	5,950	5,908	5,867	5,826	5,787
<b>EBITDA</b>	<b>\$ 1,723</b>	<b>\$ 2,008</b>	<b>\$ 1,876</b>	<b>\$ 2,017</b>	<b>\$ 2,074</b>	<b>\$ 2,145</b>	<b>\$ 2,254</b>	<b>\$ 2,403</b>	<b>\$ 2,659</b>	<b>\$ 2,962</b>	<b>\$ 3,259</b>

**EXHIBIT "B"**